

Title: Microinverter market share

Generated on: 2026-05-08 19:42:12

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How big is the micro inverter market in 2025?

The micro inverter market is projected to grow from USD 2.3 billion in 2025 to USD 5.7 billion by 2035, at a CAGR of 9.6%. Single Phase will dominate with a 38.6% market share, while standalone will lead the connectivity segment with a 41.9% share.

What is the global microinverter market size?

Explore our premium consulting services designed to help you gain a competitive edge. The global microinverter market size was valued at USD 4.12 billion in 2024. It is projected to grow from USD 4.78 billion in 2025 to USD 15.40 billion by 2032, exhibiting a CAGR of 18.18% during the forecast period.

Why is the micro inverter market growing?

The market is experiencing steady growth, driven by the rising adoption of rooftop solar systems and the increasing emphasis on maximizing energy efficiency. North America held the largest revenue share of 37.74% in the global micro inverter market. The micro inverter market in the U.S. is experiencing strong momentum.

What are the emerging micro inverter market trends?

Emerging micro inverter market trends indicate that the standalone micro inverter segment will grow at a relatively higher CAGR during the forecast period, owing to their compact size and ability to be installed in remote areas without grid connectivity. In fact, they have become highly sought-after products in residential buildings.

Competitive Landscape: Just a handful of companies dominate--Enphase Energy alone accounts for nearly 48% of the market share globally, followed by APsystems and Chilicon Power ...

Asia Pacific region holds the largest share of the Micro-inverter Market. Numerous countries in the Asia Pacific region, including India, China, and Australia, are actively engaging in investments and ...

The global microinverter market size was valued at USD 4.78 billion in 2025. It is projected to grow from USD 5.58 billion in 2026 to USD 16.82 billion by 2034, exhibiting a CAGR of ...

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North America holds the largest share of the global micro inverter market, driven by high rooftop solar adoption, advanced residential and commercial systems, and established vendor networks.

The microinverter market size has been increasing significantly since the last few years due to the surge in usage of renewable or solar energy across the globe. Several countries such as ...

The microinverter market is moderately fragmented but dominated by a few key players who hold significant market shares due to their innovation capabilities, expansive product portfolios, ...

Country-wise Insights Category-Wise Insights Competitive Landscape Micro Inverter Market Report Scope FMI's latest report uncovers key investment pockets within the global micro inverter market. It provides an in-depth analysis of consumer demands, growth drivers, restraints, and emerging opportunities that somehow affect the market dynamics. The study offers inclusive details about emerging micro inverter market trends. It illustrates how unschedu... See more on future market insights Estimated Growth Rate (2032): 9.6% Projected Market Value (2032): USD 4.36 Billion Forecast Period: 2022 to 2032 Markets and Markets Micro-inverter Market Size, Share & Report Trends Asia Pacific region holds the largest share of the Micro-inverter Market. Numerous countries in the Asia Pacific region, including India, China, and Australia, are ...

The leading 5 players, including Enphase Energy, Hoymiles, Deye Inverter Technology, Sugrow, and APS systems, hold around 40% market share in the global microinverter industry.

Enphase Energy continued to dominate the microinverter market in 2025, capturing between 70% and 75% of global revenue on the strength of its vertically integrated hardware ...

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